

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1515
Version:	FA1
Request Number:	NA
Author:	Rep. Cockroft
Date:	3/21/2017
Impact:	Tax Commission, FY-18: Unknown Increase in . Motor Vehicle Collections

Research Analysis

Pending

Prepared By: Marcia Goff

Fiscal Analysis

The amendment provides for fees equal to the sum of all fees for each year of registration. Included in the biennial registration structure is a convenience fee of \$25.00, to be apportioned to:

State Transportation Fund	\$8.50
Emergency and Transportation Fund	\$8.50
General Revenue Fund	\$5.00
Motor License Agent	\$2.00
Tax Commission Fund	\$1.00

The number of registrants opting for a biennial registration is unknown, however to the extent registrants might register biennially revenue would increase in one period and may be reduced in the second year, which could even out somewhat over time. All entities receiving portions of the convenience fee would see revenue increases depending on the number of biennial registrations.

Prepared By: Mark Tygret

Other Considerations

The nature of the multi-year registration being at the owner's discretion makes a reliable revenue estimate difficult to achieve.